

**LOUISIANA LOTTERY CORPORATION
BOARD OF DIRECTORS MEETING**

October 24, 2025

Chairperson Mickey Parenton called the meeting to order at 10:00 a.m. in the Board of Directors Conference Room located at the Louisiana Lottery Corporation Headquarters, 555 Laurel Street, Baton Rouge, Louisiana.

I. Attendance

A. Members Present: Chairperson Mickey Parenton; Directors: Anna Jones, TomEd Brumfield, Dan “Blade” Morrish, Gail McKay, Carmen Jones, Michael Raymond

B. Members Absent: Directors: Whalen Gibbs, Sheridan Shamburg and Louisiana Deputy State Treasurer Rachel Kincade.

C. Staff Present: President/CEO, Rose Hudson, Senior Vice President/Secretary/Treasurer, Karen Fournet.

II. Pledge of Allegiance

Chairperson Mickey Parenton asked Rose Hudson to lead the Board of Directors and all attendees in our Pledge of Allegiance.

III. Approval of the Minutes of Prior Board Meeting

Chairperson Parenton began by asking if anyone had any questions or corrections to the August 22, 2025, minutes. Director Brumfield **moved** to approve the August 22, 2025, Board Meeting Minutes and Director Raymond **seconded** the motion. There being no objection, the minutes were **approved**. The meeting was then turned over to President Rose Hudson for the President’s Report.

IV. President’s Report

Ms. Hudson thanked the board members who attended NASPL in Niagara Falls, Canada, in October. She hoped each had a good experience and was able to learn from the event and were able to meet many of our vendors. She also said the result was a visit from Intralot and she is excited for some good things on the horizon with Intralot for the coming year. Ms. Hudson spoke about the internal product workshop that exposes the Lottery staff to the process of instant scratch ticket development process. At the end of the workshop there was a drawing for a trip to Alpharetta, Georgia to see the big plant area where the tickets are printed, and how it is a nice way to learn the process.

Ms. Hudson informed the Board that Lottery audit was completed on September 26th, 2025, and the Lottery did a very good job. She gave a thank you to the entire team, and a special thank you to Jimmy Goodrum, and Christina Price and the rest of the financial team for the hard work they do. Ms. Hudson emphasized that clean audits reflect the integrity and teamwork of the entire organization.

Ms. Hudson spoke about the House Online Lottery Subcommittee of the House Committee on the Administration of Criminal Justice meeting on October 14, 2025, that she and Lottery Board Chairman Mickey Parenton attended to discuss iLottery. She said there were some very thoughtful questions related to the retailers and responsible gaming, and she believes they were able to answer all those questions. She said we have some options to work with the Lottery's partner retailers as well as educating the public about responsible gaming aspects with iLottery. Overall, Ms. Hudson thinks the meeting went well. The Lottery received an increase in requests from our Marketing team as well as a lot of good press from the meeting. She mentioned this meeting was a first step in a long process, and it is farther than we have come in the past.

Chairman Parenton also spoke of the meeting, saying Ms. Hudson did a nice job. He said that bringing in Pennsylvania's CEO, and representatives from Scientific Games was important to explain how iLottery works and to show the success for the 16 states that are participating. He said the subcommittee requested a package to be put together to educate and provide more studies about what they have done in other states that have iLottery.

Ms. Hudson updated the board of a separate piece of legislation related to the Walmart Lazlo project. There were some concerns related to the Walmart project. She mentioned Senator Reese wanted a subcommittee meeting to allay fears about if the Walmart project complies with the Lottery law, and the misconception that the project was only for Walmart. She mentioned that the project has slowed due to Walmart's holiday blackout and Walmart not wanting to update any software during this time. She will keep the board updated on progress with Walmart and Lazlo software changes with the implementation ultimately happening in early 2026.

The meeting was then turned over to Senior VP, Secretary/Treasurer Karen Fournet, who began by presenting total sales through the end of October for the last five fiscal years. Sales are projected to reach \$214.5 million by the end of October, up \$25.6 million from last year. Mrs. Fournet stated each category were performing higher than the previous fiscal year. Mrs. Fournet showed the fast play games are up by \$1 million with new games introduced, and scratch games are \$2 million higher. She mentioned the sales for the Numbers games are \$4 million higher than the same time period last fiscal year, and the highest four month start in the corporation's history. Jackpot games are \$19 million higher than the same time period last year, with a \$1.7 billion Powerball jackpot and Mega Millions growing to \$680 million, showing life in the game since the \$5 price point change. Mrs. Fournet emphasized the importance of each product line performing well maximizing profitability to the state.

Mrs. Fournet then spoke about expenses as something we can control, showing we are \$600,000 better in total budget and below budget by \$200,000 in every major category. She then stated the transfers to the state for the four months ending October 31st, is projected to be \$69.4 million and that is \$6.9 million better than budget.

Mrs. Fournet also provided information regarding Lottery transfers compared to other forms of gaming in the state. The Lottery's economic spend (sales less prizes) for 2024 totaled 6% of total gaming economic spending in the state with the Riverboats at 42% and Video Poker at 18%. In comparison, the Lottery contributes over 19% to the total gaming receipts provided to the state which is three times higher than the Lottery's share of economic spending in the state. In essence, the Lottery provides a greater share of its revenue to the state than any other form of gaming.

Mrs. Fournet then presented regional comparisons for fiscal year 2025. She highlighted Arkansas, Mississippi and Louisiana's sales and transfers to the state pointing out that Louisiana had the highest transfer ratio in the region and higher dollar transfers by over \$68 million as compared to each state.

The meeting was turned to Vice President of Marketing, Quinn Dossett. Mr. Dossett started his presentation by introducing to the board the Lottery's new Video Editor Tyler Guidroz who created a behind-the-scenes look at the Marketing department from the creative concept through production. Mr. Dossett then presented the redesigned MarCom Snapshot with a more visual data-driven approach to communicate marketing and performance, including social, digital, and retail media results.

V. Other Business

Vice President of Human Resources, Shantel Richard presented the board with a Proposed Amendment to the Vacation Policy. The Amendment to the Personnel Policy and Rules presented for consideration allows employees to carry over up to 40 hours of unused vacation time each year, with a maximum balance of 200 hours. This change is designed to support work-life balance and encourage employees to take time off while providing flexibility for unique circumstances. All carryover requests will require approval from the department head and Vice President of Human Resources. The Board will consider action at the December Meeting.

VII. Announcements

The next meeting of the Louisiana Lottery Board of Directors is scheduled for Wednesday, December 17, 2025, at the Louisiana Lottery Headquarters, 555 Laurel Street, Baton Rouge, LA 70801.

VIII. Adjournment

There being no further business, Chairperson Parenton invited a **motion** to adjourn the meeting. Director Brumfield made a **motion** to adjourn the meeting, and Director Morrish **seconded** the motion. There being no objection, the motion was **approved**, and Chairman Parenton adjourned the meeting at 10:35 a.m.


Date Approved: 12/17/2025



Adene Schroeder
Executive Administrative Assistant



Dan "Blade" Morrish
Secretary to the Board of Directors



Mickey Parenton
Chairperson of the Board of Directors